



CONSTITUTION
Capital Partners

Constitution Capital Access Fund, LLC
Portfolio Holdings – November 30, 2025 (Unaudited)

Investments	Fair Value
DIRECT INVESTMENTS - DIRECT CREDIT	
COP Exterminators Acquisitions, Inc.	\$ 475,915
Donut Acquisition Co.	49,916
Gula Buyer, Inc.	246,116
PracticeTek Midco, LLC	1,350,124
TOTAL DIRECT INVESTMENTS - DIRECT CREDIT	\$ 2,122,071
DIRECT INVESTMENTS - DIRECT EQUITY	
ABCL Equity Investors, LP	\$ 5,000,000
ACP Canopy Co-Invest LLC	24,619,451
ACP Ukulele Co-Invest LP	7,930,704
AMP CS Holdings II, LLC	20,000,000
Ares EPIC Co-Invest Delaware Feeder, L.P.	3,822,313
Ares EPIC Co-Invest II L.P.	98,174
Avista Healthcare Partners CV II, L.P.	2,043,786
BW CDMO Co-Invest, L.P.	8,268,339
Carlyle Sabre Coinvestment, L.P.	16,131,402
CC AEC Co-Invest L.P.	3,224,681
Centeotl Co-Invest B, L.P.	5,114,472
COP Accounting Investment, LLC	5,000,000
COP Exterminators Investment, LLC	11,321,574
CVC Capital Partners Pachelbel (A) SCSp	3,487,820
Donut Topco LLC	10,000,000
EQT VIII Co-Investment (D) SCSp	15,177,711
Ergotron Investments, LLC	5,186,094
Gula Co-Invest II, L.P.	6,955,886
Hermod Co-Invest, L.P.	7,293,948
Hildred Capital ACP-A, LP	7,560,000
Hildred Capital Co-Invest-REBA, L.P.	19,212,531
Ishtar Co-Invest-B LP	48,346,499
Kirk Beauty Co-Investment Limited Partnership	4,805,118
KLC Fund 0325-CI LP	4,000,000
LC Ahab Aggregator, LP	7,961,700
LCG5 Candlelight, L.P.	16,520,794
LCMM Revolution Aggregator, L.P.	6,925,796
LEP CP Co-Invest, L.P.	6,750,180
LGP Sage PC Coinvest LP	11,222,669
LH Equity Investors, L.P.	13,529,326
Mayfair Olympic Holdco Limited	6,249,169
MyTown Health Partners Parent, LP	4,801,779
NBPT Aggregator, LLC	11,064,127
NE Parent Holdings, LLC - Common Units	6,499,750
NE Parent Holdings, LLC - Preferred Units	6,848,502
Neptune Co-Investment, L.P.	892,687
Oshun Co-Invest-B LP	5,991,215
PT Co-Invest II, L.P.	11,734,275
RCP Monte Nido Co-Investment Fund, L.P.	4,929,389



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DIRECT INVESTMENTS - DIRECT EQUITY (Continued)	
RCP MQ Co-Investment Fund, L.P.	6,597,809
RCP Ocean Co-Investment Fund, L.P.	6,000,000
S20 SPV VIII, a Series of CGF2021 LLC	23,169,567
S20 SPV X, a Series of CGF2021 LLC	11,652,734
SLP Blue Co-Invest, L.P.	8,751,575
SLP Jewel Co-Invest, L.P.	7,857,007
SLP Mistral Co-Invest, L.P.	19,810,186
SLP Rainbow Co-Invest, L.P.	12,409,342
SLP Redwood Co-Invest, L.P.	10,502,397
SLP West Holdings Co-Invest II, L.P.	393,883
SLP Zephyr Investors, L.P.	6,024,779
Thorium AppDirect Co-Invest, LLC	22,418,059
TPG VII Renown Co-Invest II, L.P.	43,572
VCP Roland Foods Co-Invest Aggregator, L.P.	5,000,000
VCP Tech24 Co-Invest Aggregator LP	4,356,146
WE Select Fund 1, L.P.	4,967,428
WPP Fairway Aggregator B, L.P. - Class A	13,803,028
WPP Fairway Aggregator B, L.P. - Class B	-
TOTAL DIRECT INVESTMENTS - DIRECT EQUITY	\$ 530,279,375

INVESTMENT FUNDS

Ares Corporate Opportunities Fund V, L.P.	\$ 12,221,570
Ares Corporate Opportunities Fund VI Parallel (TE), L.P.	27,177,565
Ares Energy Opportunities Fund B, L.P.	4,566,165
Avista Healthcare Partners (Offshore) II, L.P.	11,196,374
Bansk Fund I-B, L.P.	7,749,930
BPEA Private Equity Fund VI, L.P.2	3,153,047
BPEA Private Equity Fund VII, SCSp	17,178,649
Carlyle International Energy Partners II S.C.Sp.	10,401,345
Carlyle Partners VI, L.P.	1,255,792
Carlyle Partners VII, L.P.	9,821,410
Catterton Partners VII, L.P.	10,061,190
CVC Capital Partners VI (D) S.L.P.	8,758,777
CVC Capital Partners VII (A) L.P.	18,977,755
EQT IX (No.1) EUR SCSp	14,024,120
EQT VII (No.1) Limited Partnership	4,813,246
EQT VIII (No.1) SCSp	13,993,150
Gridiron Capital (Parallel) Fund V, L.P.	4,257,662
Insignia Capital Partners, L.P.	8,836,163
Lightyear Fund III, L.P.	24,598
Nautic Partners VI-A, L.P.	29,843



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INVESTMENT FUNDS (Continued)	
Revelstoke Capital Partners Fund III, L.P.	4,679,192
Riverstone Global Energy and Power Fund VI, L.P.	1,314,485
Riverstone Non-ECI Partners, L.P.	2,506,494
Sage Equity Investors Side, L.P.	394,455
Silver Lake Partners IV, L.P.	12,292,604
Silver Lake Partners V, L.P.	16,218,658
Sixth Cinven Fund (No. 2) Limited Partnership	12,801,359
SL SPV-2, L.P.	5,834,555
SK Capital Partners III, L.P.	5,931,917
SunTx Capital Partners II, L.P.	23,996,259
TPG HealthCare Partners, L.P.	6,210,917
TPG Partners VI, L.P.	752,216
TPG Partners VIII, L.P.	20,029,502
WestView Capital Partners III, L.P.	6,084,294
Wind Point Partners VII-B, L.P.	348,071
Wind Point Partners X-B, L.P.	4,643,073
TOTAL INVESTMENT FUNDS	\$ 312,536,402
FOREIGN EXCHANGE FORWARD CONTRACTS	\$ (6,087,004)
TOTAL INVESTMENTS	\$ 838,850,844
Cash and Cash Equivalents	24,054,302
Other Assets/(Liabilities), Net	(91,769,103)
Net Asset Value	\$ 771,136,043
Total Return¹	0.53%

Past performance does not guarantee future results.

IMPORTANT INFORMATION

Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings, fair value and total return listed are preliminary and unaudited as of the date of publication and are subject to change. Past performance is not a guarantee of future results.

An investment in the Fund involves a high degree of risk and therefore should only be undertaken by qualified investors whose financial resources are sufficient to enable them to assume these risks and to bear the loss of all or part of their investment. The Fund and Constitution Capital do not guarantee any level of return or risk on investments and there can be no assurance that the Fund's investment objective will be achieved.

An investment in the Fund should be considered illiquid. An investment in the Fund is not suitable for investors who need access to the money they invest. Although the Fund may offer to repurchase a limited amount of its shares via quarterly tender offers, the Fund's shares will not be redeemable, transferrable, or otherwise exchangeable at an investor's option. As a result, an investor may not be able to sell or otherwise liquidate its shares. There can be no assurance that the Fund will conduct tender offers in any particular period and investors may be unable to tender their shares for repurchase for an indefinite period of time. Additional Fund risks include, but are not limited to: the fund has no operating history, shares are subject to substantial restrictions on transferability and may not be transferred or resold except as summarized in the Prospectus and permitted under the Fund's agreement and declaration of trust, dependence on the Adviser and key personnel that could impact the Fund if changes occur, restrictions on transfers, non-diversification of investments, valuation risks, strategy-specific risks, and portfolio investment risks.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (978) 749-9600. Read the prospectus or summary prospectus carefully before investing.

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FOOTNOTES

¹Total return presented for Class I Shares of the Fund based on per unit net asset value, and reflects the change in net asset value based on the effects of the performance of the Fund during the period and assumes all distributions, if any, were reinvested. Total return shown excludes the effect of applicable sales charges, if any. Total return presented is preliminary and unaudited as of the date of publication and is subject to change.